

BUXON Resources has called its recent drillhole, DMDD0014 as the most important ever drilled in Western Australia's remote West Kimberley, confirming that the region is a "fertile and un-explored new nickel-copper-cobalt" province.



*Merlin has been magic.*

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Re-sampling of the final hole of 2017, which intersected primary brecciated massive sulphide, yielded results up to 7.11% nickel, 1.44% copper and 0.19% cobalt at its flagship Merlin prospect within the wider Double Magic project near Derby.

The resampling was undertaken as part of a metal tenor study to better understand the sulphides, and while the re-sampled intervals were limited (between 5-31cm thick), the high grades, high tenor and textures have major positive implications for the potential of Merlin and the regionally expansive Ruins Dolerite, to host large magmatic deposits, the junior said.

Buxton has already secured around 250km of potential strike within its 824sq.km holdings, and with the studies it completed over the wet season, it has launched itself into the 2018 field season with a moving loop transient electromagnetic survey about to get underway.

It will be the first time Buxton has looked undercover, given past work at Merlin has focused on hilly/outcropping geology.

The flat terrain makes MLTEM idea for looking under the shallow cover around Merlin.

The survey is expected to be complete within a month, at which time the ground should have dried out and the company aims to follow up DMDD0014 with drilling along strike and down-dip.

The company has been working on the project for the past few years, and says at each stage the work has backed its original theory for the generation of prospective magmatic systems, and fuelling the work looking for an intrusion-hosted sulphide mineralising system at Merlin that the company has long believed is present.

"The high nickel tenor, classic magmatic association between nickel and cobalt, and variations in copper content, are evident in these assays," Buxton said this morning.

The standout hole tested the second well-developed magmatic sulphide accumulation so far identified at Merlin, about 450m south-east from the first discovery. It was described as a "game changer", helping point to the potential of thicker mineralisation to the east

Buxton shares last traded at A13.5c, capitalising the company at almost \$15 million. It has \$2.6 million in the bank.